



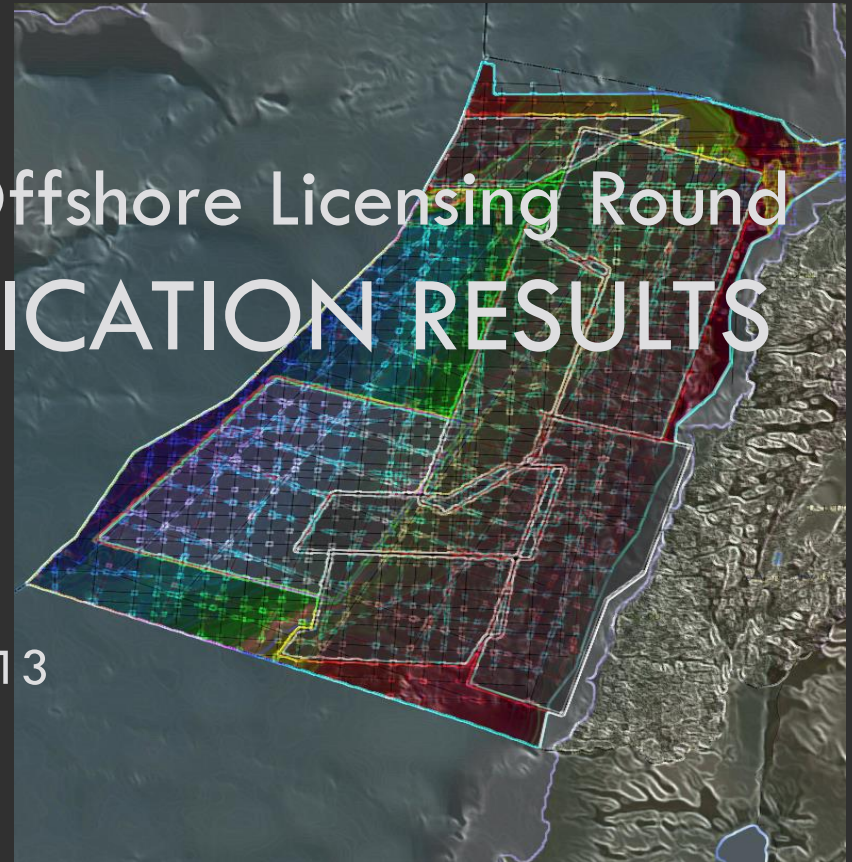
REPUBLIC OF LEBANON

Ministry of Energy and Water

Lebanon First Offshore Licensing Round

PRE-QUALIFICATION RESULTS

THURSDAY, 18 APRIL 2013

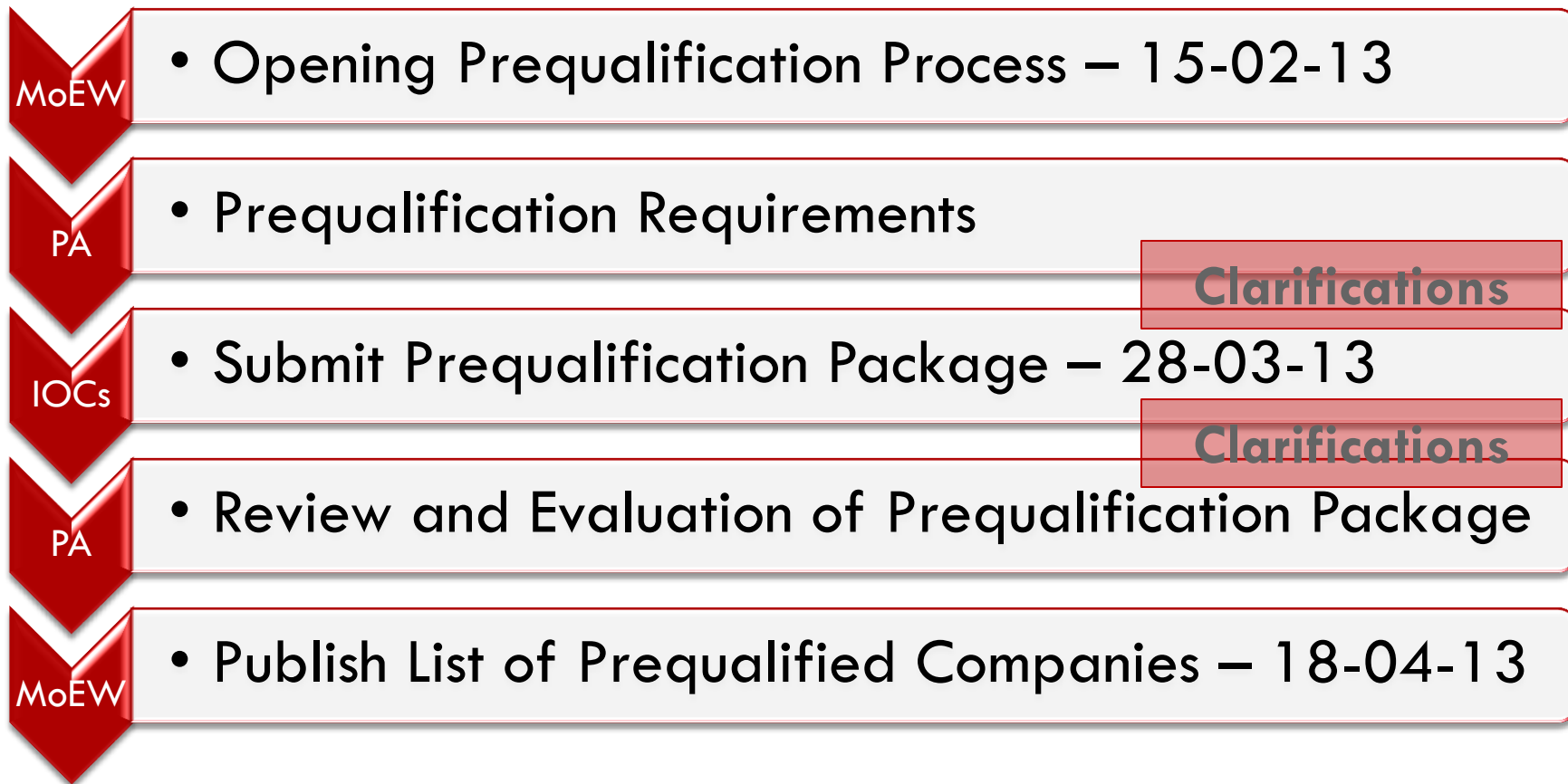


Petroleum Administration



Pre-Qualification Process

Lebanon – First License Round



Evaluation Process - Transparency



Lebanon – First License Round

Publishing Evaluation Criteria

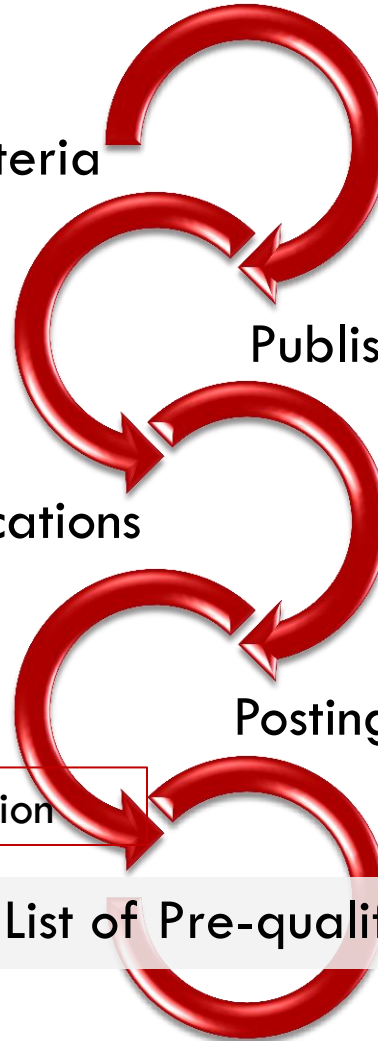
Publishing the List of Applicants

Responding to Clarifications

Posting and Distributing FAQ

Clarification with IOCs during Evaluation

Publishing the List of Pre-qualified Companies



Evaluation Methodology - Criteria



Lebanon – First License Round

Right-holder Operator

Right-holder Non-Operator



Role of Right-Holders Operators



Lebanon – First License Round

Managing the day-to-day field operations on behalf of other right-holders:

- Design and execute the exploration programme
- Well design, drilling, completion, production
- Engineering, infrastructure and facilities construction and maintenance
- Services and logistics
- Represents the consortium

Eligibility Criteria



Lebanon – First License Round

RIGHT HOLDER - OPERATOR

Legal

- Joint stock company conducting Petroleum Activities

Financial

- Total assets of USD 10 Billion

Technical

- Operatorship of at least one petroleum development in water depths in excess of 500m

QHSE

- QHSE policy statement(s)
- Established & implemented QHSEMS

Role of Right-Holders Non-Operators



Lebanon – First License Round

Participate in the *Managing Committee* of the Consortium along with the operator and other right-holders providing:

- Co-financing the project
- Commercial and marketing activities
- Technical input
- Regulatory role

Eligibility Criteria



Lebanon – First License Round

RIGHT HOLDER – NON-OPERATORS

Legal	Financial	Technical	QHSE
<ul style="list-style-type: none">• Joint stock company conducting Petroleum Activities	<ul style="list-style-type: none">• Total assets of USD 500 Million	<ul style="list-style-type: none">• Having an established petroleum production	<ul style="list-style-type: none">• QHSE policy statement(s)• Established & implemented QHSEMS

PQ Evaluation Process



Lebanon – First License Round

Application Content Check				COMPANY NAME		New Company Name			
				APPLICATION NUMBER		1000			
				APPLIED FOR		OPERATOR / NON-OPERATOR			
No.	Documents	Submission Format		Formalized	Submitted Paper		Submitted Digital		
		Paper	Digital		Yes	No	Yes	No	
I	Annex 1								
I-1	Pre-Qualification Application Form	X	X	No					
I-2	Power of Attorney of Authorized Representative	X	X	Yes					
II	Annex 2 – Legal Criteria & Required Documents								
II-1	Evidence of authority of persons signing Power of Attorney	X	X	Yes					
II-2	An official copy of the constituent documents (as applicable by the jurisdiction): Certificate of Incorporation, Memorandum of Association, Articles of Incorporation, etc.	X	X	Yes					
II-3	Extract of commercial registry showing specified information regarding the Applicant OR notarized, signed statement from the company secretary or similar officer providing such information	X	X	Yes					
II-4	If not submitted in II-3, document from a governmental or official entity showing that the Applicant is in good standing in its jurisdiction of incorporation	X	X	Yes					
II-5	If not submitted in II-3, document from a governmental or official entity showing that the Applicant is not being liquidated and is not in insolvency proceedings OR notarized, signed statement from the company secretary or similar officer providing such information	X	X	Yes					
II-6	Partner(s) or Shareholder(s) (more than 20%) details. If not ultimate parent, organization chart showing chain of ownership.	X	X	No					
II-7	Signed statement from the general counsel or similar officer that there are no pending material litigation, arbitration, legal proceedings	X	X	Yes					

SCORE CARD

EXAMPLE: ANNEX 4 TECHNICAL



Lebanon – First License Round

4.0 ANNEX 4 TECHNICAL CRITERIA AND REQUIRED DOCUMENTS AND DISCLOSURES		COMPANY NAME	New Company Name			
		APPLICATION NUMBER	1000			
		RESULT				
<i>An Applicant may seek pre-qualification as a Right Holder – Operator and/or a Right Holder - Non-Operator by satisfying the criteria and presenting the documents and disclosures set forth below.</i>						
4.1	Eligibility Criteria	<i>An Applicant is eligible for such pre-qualification if it is able to demonstrate, to the reasonable satisfaction of the Petroleum Administration:</i>				
		(Yes / No)	Clarification	Notes	Further Action / Audit	Pass / Fail / Pending
1	Operator: Operatorship of at least one petroleum development in water depths in excess of five hundred (500) meters					
2	Non-Operator: Having established petroleum					
4.2	Technical Information	Value or (Yes / No)	Clarification	Notes	Further Action / Audit	Traffic Light
1	A good faith estimate of the total capital expenditure in activities falling within the definition of "Petroleum Activities" in the Offshore Petroleum Resources Law in each of the last three (3) years.					
2	Number of offshore exploration wells drilled (as operator) in each of the last three (3) years.					
3	Number of offshore wells drilled (as non-operator) in each of the last three (3) years.					
4 A	Number of offshore wells drilled (as operator) in a sub-salt environment (with water depths greater than five hundred (500) meters and less than one thousand (1,000) meters in each of the last three (3) years					
4 B	Number of offshore wells drilled (as operator) in a sub-salt environment (with water depths greater than one thousand (1,000) meters) in each of the last three (3) years.					



Lebanon First License Round - Calendar

Lebanon – First License Round

February – April
2013

- Prequalification Process

May – November
2013

- Bidding Process

November 2013–
January 2014

- Bid Evaluation

February 2014

- Award



REPUBLIC OF LEBANON
Ministry of Energy and Water

All Documents Available on:

www.lebanon-exploration.com

For Clarification:

info@lpa.gov.lb

Petroleum Administration

PRE-QUALIFICATION RESULTS



Pre-qualified Right-Holders Operators

Applicants: 16 Companies

Qualified: 12 Companies

AMERICA

Pre-Qualified Operators



Lebanon – First License Round




Company	Country
	USA
	Brazil
	USA
	USA

EUROPE

Pre-Qualified Operators



Lebanon – First License Round




Company	Country
	Italy
	Denmark
	Spain

EUROPE

Pre-Qualified Operators



Lebanon – First License Round



Company	Country
 SHELL	Netherlands
 Statoil	Norway
 TOTAL	France

ASIA

Pre-Qualified Operators



Lebanon – First License Round

Company	Country
	Japan
	Malaysia

Companies **Not** Meeting the Pre-qualification Criteria



Lebanon – First License Round

Right-Holders Operators

1 Company

- Does not meet any of the eligibility criteria

2 Companies

- Do not have total assets exceeding USD 10 Bln
- Do not have petroleum developments at water depths exceeding 500m

1 Company

- Does not have petroleum developments at water depths exceeding 500m

Pre-qualified Right-Holders Non-Operators

Applicants: 38 Companies

Qualified: 34 Companies

NORTH AMERICA AND AUSTRALIA Pre-Qualified Non-Operators



Lebanon – First License Round





Company		Country
	Suncor Energy Inc.	Canada
	Geopark Holdings Limited/Petroleb SAL	Bermuda/ Lebanon
	Marathon Oil Netherlands One B.V.	USA
	Santos Limited	Australia

EUROPE

Pre-Qualified Non-Operators



Lebanon – First License Round





Company		Country
	OMV Aktiengesellschaft	Austria
	INA – Industrija Nafte d.d.	Croatia
	GDF Suez Exploration and Production International S.A.	France
	MOL Hungarian Oil and Gas Company Plc	Hungary

EUROPE

Pre-Qualified Non-Operators



Lebanon – First License Round




Company		Country
	Edison International Spa	Italy
	Petroceltic International Plc	Ireland
	Cairn Energy Plc	United Kingdom
	Dana Petroleum E&E Limited	United Kingdom

EUROPE

Pre-Qualified Non-Operators



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Company		Country
	Genel Energy PLC	United Kingdom
	Heritage Oil PLC	United Kingdom
	SOCO International PLC	United Kingdom

ASIA

Pre-Qualified Non-Operators



Lebanon – First License Round





Company		Country
	JAPEX – Japan Petroleum Exploration Co. Ltd.	Japan
	JX Nippon Oil & Gas Exploration Corporation	Japan
	Mitsui E&P Middle East B.V.	Japan
	Cairn India Limited	India

ASIA

Pre-Qualified Non-Operators



Lebanon – First License Round





Company		Country
	ONGC Videsh Limited	India
	KNOC – Korean National Oil Corporation	Korea
	Korea Gas Corporation	Korea
	Kuwait Foreign Petroleum Exploration Company K.S.C.	Kuwait

ASIA

Pre-Qualified Non-Operators



Lebanon – First License Round





Company		Country
	CC Energy Limited	Lebanon
	Lukoil Overseas Lebanon B.V.	Russia
	OAO Novatek / GBP Global Resources B.V.	Russia
	Rosneft Oil Company	Russia

ASIA

Pre-Qualified Non-Operators



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Company		Country
	PTT Exploration and Production (LXV) N.V.	Thailand
	TPAO – Turkiye Petrolleri Anonim Ortakligi	Turkey
	Crescent Petroleum Company International Limited	UAE
	Crescent Petroleum Company International Limited / Apex Gas Ltd.	UAE/ Lebanon

ASIA

Pre-Qualified Non-Operators



Lebanon – First License Round

Company		Country
	Dana Gas PJSC	UAE
	Dragon Oil Holdings Ltd.	UAE
	Mubadala Petroleum	UAE

Companies not meeting the pre-qualification criteria



Lebanon – First License Round

Right-Holders Non-Operators

1 Company

- Did not compete the pre-qualification application

1 Company

- Did not provide evidence of total assets exceeding USD 500 Million

1 Company

- Did not provide evidence of petroleum developments

1 Company

- Did not meet the legal, financial requirements, and did not provide evidence of petroleum developments

REPUBLIC OF LEBANON
Ministry of Energy and Water
The Petroleum Administration



Lebanon – First License Round

Launching of Lebanon First Offshore Licensing Round

30 April 2013 at 9:00

At Phoenicia Intercontinental Hotel, Beirut